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## **China Hongqiao Group Limited**

**中國宏橋集團有限公司**

*(Incorporated under the laws of Cayman Islands with limited liability)*

**(Stock Code: 1378)**

### **VOLUNTARY ANNOUNCEMENT ON-MARKET SHARE REPURCHASE UNDER THE REPURCHASE MANDATE**

This is a voluntary announcement made by China Hongqiao Group Limited (the “**Company**”). The board of directors of the Company (the “**Board**”) hereby announces that on 18 August 2025, pursuant to the share repurchase mandate granted by the shareholders of the Company at the annual general meeting held on 7 May 2025, the Company purchased 10,151,000 ordinary shares of the Company at the highest and lowest prices of HK\$23.24 and HK\$22.10 per share respectively (“**Share Repurchase**”).

The aggregate purchase price paid (excluding commission and other expenses) for the Share Repurchase was approximately HK\$234,435,314.80. The repurchased shares represent approximately 0.11% of the existing total number of issued shares of the Company as at the date of this announcement. The Company will subsequently cancel the repurchased shares and it is expected that after the cancellation of all the repurchased shares, the reduced total number of issued shares of the Company will be 9,606,841,433 shares, of which (i) 6,090,031,073 shares are expected to be held by its controlling shareholders, representing approximately 63.39% of the reduced total number of issued shares of the Company; and (ii) 8,870,000 shares are expected to be held by a director of the Company, representing approximately 0.09% of the reduced total number of issued shares of the Company. After the completion of this repurchase and cancellation of the shares, the public float of the Company will be approximately 36.52%. According to the relevant public float waiver granted to the Company, the public float that the Company should fulfil is 15.04%.

The Share Repurchase reflects the confidence of the Board and the management team in the long-term strategy and growth of the Company and the Board considers that the Share Repurchase is in the best interest of the Company and its shareholders as a whole.

By order of the Board  
**China Hongqiao Group Limited**  
**Zhang Bo**  
*Chairman*

Shandong, the PRC  
18 August 2025

*As at the date of this announcement, the Board comprises twelve directors, namely Mr. Zhang Bo, Ms. Zheng Shuliang, Ms. Zhang Ruilian and Ms. Wong Yuting as executive directors, Mr. Yang Congsen, Mr. Zhang Jinglei, Mr. Tu Yikai (Mr. Zhang Hao as his alternate) and Ms. Sun Dongdong as non-executive directors, and Mr. Wen Xianjun, Mr. Han Benwen, Mr. Dong Xinyi and Ms. Fu Yulin as independent non-executive directors.*